

Date: 17th July 2020

To,
The Manager,
Department of Corporate Services,
BSE Limited,
25th Floor Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400 001

Dear Sir/ Madam,

Sub: Outcome of 67th Board meeting under Regulation 30(4) read with Part- A of Schedule III of SEBI (LODR) Regulations, 2015 and Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: BSE-534796

With reference to the above, we would like to inform your good offices that the board of directors of the **CDG Petchem Limited** (Formerly known as Urbaknitt Fabs Limited) at its meeting held today ie. Friday the 17th Day of July, 2020 (Commenced at 4.00 PM Concluded at 5.45 P.M) has transacted the following business:

1. To consider and approve the audited financial results for the fourth quarter and financial year ended 31st March, 2020 along with Limited Review Report as on that date.
2. Subject to approval of Shareholders, approval the re-appointment of Mr. Manoj Kumar Dugar as Managing Director of the Company for a further term of five years with effect from 16th December 2020 since the current term completes on 17th December 2020.
3. Subject to approval of Shareholders, approval the re-appointment of Mr. Dilip Kumar Surana as Independent Director of the Company for a further term of five years with effect from 30th June 2020 since the current term completes on 1st July 2020.
4. Subject to approval of Shareholders, approval the re-appointment of Mr. Arvind Surana as Independent Director of the Company for a further term of five years with effect from 16th December 2020 since the current term completes on 17th December 2020.
5. Fixed the date of 9th Annual General Meeting on 20th August 2020 to be held through VC/OVAM.
6. Fixed the date of book closure from 13th August 2020 to 20th August 2020 for the purpose of Annual General Meeting for the financial year 2019—2020.

We request you to take the above on record.

Thanking You.

Yours Faithfully
For CDG Petchem Limited
(Formerly known as URBAKNITT FABS LIMITED)



Manoj Kumar Dugar
Chairman & Managing Director

CDG Petchem Limited

(Formerly Known as Urbaknitt Fabs Limited)

"Shyam-Arihant", 1-8-304/10 & 11, Pattigadda Road,
Secunderabad- 500 003., Telangana, INDIA Tel. : +91 40 66494901
E-mail : info@dugargroup.net, www.cdgggroup.in

CIN:LS1100TG2011PLC072532

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5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail : luharukaca@gmail.com

Independent Auditor's Report on quarterly and year to date Audited Consolidated Financial results of
CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited) pursuant to Regulation 33 of SEBI
(Listing Obligation and Disclosures Requirement) Regulations 2015, as amended.

To
Board of Directors of
CDG PETCHEM LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

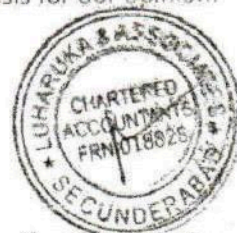
We have audited the Consolidated Financial Results for the quarter and year ended March 31, 2020, ("the statement") of **CDG PETCHEM LIMITED** (formerly known as Urbaknitt Fabs Limited) ("Holding company"), and one of its subsidiary (collectively referred to as "the Company" or "the Group"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) Includes the results of one subsidiary namely '**Morbido Merchandise Private Limited**'
- (ii) Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) Gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of Consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which has been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with circular issued by the SEBI under regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in annual consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Annual consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Annual Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

Due to COVID-19 related lock-down we were not able to participate in physical verification of inventory which was carried out by management subsequent to the year end. Consequently, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence – Specific Considerations for Selected Items" and have obtained sufficient and appropriate audit evidence to issue our unmodified opinion on our consolidated Financial Results.

The consolidated annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of these other matters.

Place: Secunderabad

Dated: 17th July 2020



For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018625


(Rameshchandra Jain)
Partner

Membership No. 023019
UDIN: 20023019AAAACL8180

CDG PETCHEM LIMITED

(Formerly Urbaknitt Fabs Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Sec-500003
Telangana, India, Email: info@urbaknitt.com

CIN: L51100TG2011PLC072532

Statement of Assets & Liabilities

Particulars	Standalone		Consolidated	
	As at 31 March 2020 (Audited)	As at 31st March 2019 (Audited)	As at 31 March 2020 (Audited)	As at 31st March 2019 (Audited)
ASSETS				
Non-current assets				
(a) Property, plant and equipment	275.88	301.96	307.48	330.93
(b) Financial Assets				
- Investments	10.20	10.20	-	-
- Deposits	6.73	9.96	10.76	12.59
(c) Other non-current assets	47.06	47.06	47.06	47.06
	339.87	369.18	365.30	390.58
Current assets				
(a) Inventories	191.28	202.89	377.08	321.02
(b) Financial assets				
- Trade receivables	260.46	147.43	1,915.52	1,557.25
- Cash and cash equivalents	2.31	3.21	8.24	9.94
- Others	5.11	29.29	86.87	124.32
(c) Other current assets	50.79	57.71	83.48	81.64
	509.96	440.53	2,471.19	2,094.18
Total assets	849.83	809.70	2,836.49	2,484.75
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	307.75	307.75	307.75	307.75
(b) Other Equity	(39.67)	(60.02)	140.91	59.66
Equity attributable to owners	268.08	247.73	448.66	367.41
Non-controlling interest	-	-	-	-
Total Equity	268.08	247.73	448.66	367.41
LIABILITIES				
Non Current Liabilities				
(a) Financial liabilities				
- Borrowings	326.07	373.39	546.43	161.48
(b) Deferred tax Liability(Net)	12.27	13.54	13.47	14.55
Current liabilities				
(a) Current Borrowings	-	-	670.07	91.20
(b) Financial liabilities				
- Trade Payables	157.98	54.23	780.01	1,754.47
- Other financial liabilities	22.82	46.97	36.69	64.94
(c) Other current liabilities	58.40	75.74	332.94	27.36
(d) Provisions	2.04	3.35	5.12	3.97
(e) Current tax Liabilities (Net)	2.16	(5.23)	3.09	(0.63)
Total liabilities	581.74	561.98	2,387.83	2,117.34
Total equity and liabilities	849.83	809.70	2,836.49	2,484.75

Urbaknitt

CDG PETCHEM LIMITED

(formerly known as Urbaknitt Fabs Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003

Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com

CIN:L51100TG2011PLC072532

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020


(Rs in lakh)

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
Income:					
Revenue from operations	421.80	1,317.79	131.37	2,013.45	302.11
Other Income	1.64	1.36	39.22	19.47	103.02
Total Income	423.44	1,319.14	170.59	2,032.91	405.13
Expenditure:					
Cost of Raw Materials and Components Consumed	419.19	1,164.23	87.18	1,861.33	298.12
Changes in inventories of stock in trade	(32.37)	95.32	28.94	(24.63)	(91.56)
Employee benefits expense	7.53	13.60	13.31	54.09	44.36
Finance Cost	8.20	8.60	3.24	32.32	36.85
Depreciation expense	6.43	6.45	6.25	25.48	28.45
Other expenses	11.21	16.41	21.84	61.44	71.78
Total expenses	420.19	1,304.61	160.77	2,010.05	388.01
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary	3.25	14.54	9.83	22.86	17.13
Exceptional Items (loss)/gain			-		
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary	3.25	14.54	9.83	22.86	17.13
Tax expenses			-		
Current tax	(0.00)	2.97	1.91	3.77	3.30
Deferred tax	0.57	0.64	(1.31)	2.50	0.42
Tax pertaining to previous Year	-	-	(0.00)	-	0.09
MAT Credit	0.00	(2.97)	(3.30)	(3.77)	(3.30)
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary	2.68	13.90	12.53	20.36	16.62
Profit / (Loss) for the period after tax	2.68	13.90	12.53	20.36	16.62
Other Comprehensive Income :			-		
- Items that will not be reclassified in profit or loss	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-
Total Comprehensive income for the Period	2.68	13.90	12.53	20.36	16.62
Profit/ Loss for the period			-		
Attributable to:			-		
- Owners of equity			-		
- Non-controlling interest			-		
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet	-	-	-	(39.67)	(60.02)
Earnings Per Share(EPS) (Not annualised)			-		
- Basic	0.09	0.45	0.41	0.66	0.54
- Diluted	0.09	0.45	0.41	0.66	0.54

Signature

- 1) The above Financial Results for the quarter and year ended 31st March, 2020 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17th July, 2020. The Statutory Auditors have issued an unqualified review opinion on these results.
- 2) The above Financial Results are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) The figures for the quarters ended 31st March, 2020 and 31st March, 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- 4) The management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19 on the carrying amount of trade receivables and inventories. In developing the assumptions and estimates relating to the uncertainty as at the balance sheet date in relation to the recoverable amount of these assets. The management has considered the global economic conditions prevailing as at the date of approval of these financial results and has used internal and external source of information to the extent determined by it. The actual outcome of these assumptions and estimate may vary in future due to the impact of the pandemic.
- 5) The company's unit which has to suspend operations temporarily due to government directives relating to COVID-19, have since resume partial operations, as per the Guidelines and norms prescribed by the government authorities.
- 6) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 7) The above results are available on our company website www.urbaknitt.com.

For CDG Petchem Limited



Manoj Kumar Dugar
Managing Director
DIN: 00352733

Place: Secunderabad
Dated: 17th July 2020

CDG PETCHEM LIMITED
(Formerly Known as Urbaknitt Fabs Limited)
CIN: L51100TG2011PLC072532
Standalone Cashflow Statement for the Period ended 31st March 2020

		(Rs. in lakhs)	
1	PARTICULARS	Period Ended 31st, March 2020 (Audited)	Period Ended 31st, March 2019 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit (Loss) before Tax	22.86	17.13
	Adjustments for Non-Operating Activities:		
	Depreciation	25.48	28.45
	Loss/ (Profit) on Sale of Assets	(0.56)	(0.62)
	Finance Cost	32.32	36.85
	Interest Received	(1.67)	(19.81)
	Operating Profit before Working Capital Changes	55.57	44.88
		78.43	62.01
	Adjustments for Working Capital Changes:		
	Inventories	11.61	(38.00)
	Trade Receivables	(113.03)	(56.62)
	Other financial Assets	24.18	-
	Other Assets	6.91	85.93
	Provisions for Expenses	(1.31)	0.29
	Trade Payables	103.75	(57.08)
	Other financial liabilities	(24.15)	1.37
	Other Liabilities	(17.34)	24.56
	Other non current assets	3.23	(0.23)
	Cash Generation From Operations	(6.15)	(39.79)
	Direct Taxes Paid/(Refund) (Net)	3.63	(11.91)
	Net Cash from Operating Activities	75.91	10.30
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Acquisition of Fixed Assets (including capital work in progress)	(2.84)	(28.39)
	Proceeds from Sale of Fixed Assets	4.00	45.06
	Interest Received	1.67	19.81
	Net Cash from Investing Activities	2.83	36.49
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	(32.32)	(36.85)
	Repayment of Borrowings	(47.31)	(16.03)
	Proceeds from loan to subsidiary	-	-
	Net Cash from Financing Activities	(79.64)	(52.88)
	Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	(0.89)	(6.09)
	Cash and Cash Equivalent (Opening)	3.21	9.30
	Cash and Cash Equivalent (Closing)	2.31	3.21

[Handwritten Signature]



5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: luharukaca@gmail.com

Independent Auditor's Report on Quarterly and Year to date Audited Standalone Financial results of CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited) pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015, as amended

To

**Board of Directors of
CDG PETCHEM LIMITED**

Report on the Audit of Standalone Financial Results

Opinion

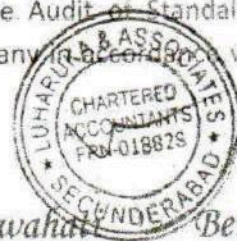
We have audited the Standalone Financial Results for the quarter and year ended March 31, 2020, ("the statement") of **CDG PETCHEM LIMITED (formerly known as Urbaknitt Fabs Limited)** ("the company"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")
- (ii) gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with



the Code of Ethics issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Statement has been prepared on the basis of Standalone annual financial statement. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

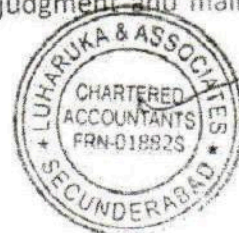
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The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Due to COVID-19 related lock-down we were not able to participate in physical verification of inventory which was carried out by management subsequent to the year end. Consequently, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence – Specific Considerations for Selected Items" and have obtained sufficient and appropriate audit evidence to issue our unmodified opinion on our Standalone Financial Results.

The Statement includes the results for the quarter ended 31st March 2020 being the balancing figures between audited figures in respect of the full financial year ending 31st March, 2020 and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

Our opinion is not modified in respect of these other matters.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018325



(Rameshchand Jain)
Partner

Place: Secunderabad

Dated: 17th July 2020



Membership No.023019
UDIN: 20023019AAAACK9879

CDG PETCHEM LIMITED
(formerly known as Urbaknitt Fabs Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003
Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com
CIN:L51100TG2011PLC072532

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Particulars	(Rs in lakhs)				
	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
Income:					
Revenue from operations	1,678.32	3,102.08	1,691.82	8,939.55	6,706.68
Other Income	37.43	29.53	55.29	125.52	131.48
Total Income	1,715.75	3,131.61	1,747.11	9,065.07	6,838.16
Expenditure:					
Cost of Raw Materials and Components Consumed	1,669.45	2,867.25	1,502.46	8,643.97	6,286.93
Changes in inventories of stock in trade	(46.73)	92.75	126.52	(92.29)	33.01
Employee benefits expense	16.78	22.91	24.47	93.43	83.78
Finance Cost	37.25	30.72	38.43	128.93	149.73
Depreciation expense	7.38	7.51	7.03	29.56	31.81
Other expenses	16.26	89.38	25.75	155.20	162.33
Total expenses	1,700.38	3,110.51	1,724.66	8,958.80	6,747.59
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary	15.36	21.10	22.45	106.27	90.57
Exceptional Items (loss)/gain					
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary	15.36	21.10	22.45	106.27	90.57
Tax expenses					
Current tax	3.55	6.69	(6.15)	25.86	22.50
Deferred tax	0.64	(0.94)	(2.08)	2.69	0.57
Tax pertaining to previous Year	0.24		-	0.24	0.84
MAT Credit	0.00	(2.97)	3.30	(3.77)	3.30
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary	10.93	18.32	33.98	81.24	69.96
Profit/(Loss) for the period after tax	10.93	18.32	33.98	81.24	69.96
Other Comprehensive Income :					
- Items that will not be reclassified in profit or loss	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-
Total Comprehensive income for the Period	10.93	18.32	33.98	81.24	69.96
Profit/ Loss for the period					
Attributable to:					
- Owners of equity					
- Non-controlling interest				81.24	69.96
Paid up Equity Share Capital					
(Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75
Other Equity as shown in the balance sheet				140.91	59.66
Earnings Per Share(EPS) (Not annualised)					
- Basic	0.36	0.60	1.10	2.64	2.27
- Diluted	0.36	0.60	1.10	2.64	2.27

1) The above Consolidated Financial Results for the quarter and year ended 31st March, 2020 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17th July, 2020. The Statutory Auditors have issued an unqualified review opinion on these results. The Statutory Auditors have not performed a limited review on the Consolidated Financial Results for the quarter ended March 31, 2019 which has been on record by the Board of Directors.

2) The above Financial Results are extracted from the Audited Consolidated Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3) The figures for the quarters ended 31st March, 2020 and 31st March, 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

4) The management has considered the possible effects, if any, that made result from the pandemic relating to COVID-19 on the carrying amount of trade receivables and inventories. In developing the assumptions and estimates relating to the uncertainty as at the balance sheet date in relation to the recoverable amount of these assets. The management has considered the global economic conditions prevailing as that the date of approval of these financial results and has used internal and external source of information to the extent determined by it. The actual outcome of these assumptions and estimate may vary in future due to the impact of the pandemic.

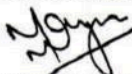
5) The company's unit which has to suspend operations temporarily due to government directives relating to COVID-19, have since resume partial operations, as per the Guidelines and norms prescribed by the government authorities.

6) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.

7) The above results are available on our website www.urbaknitt.com.

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	421.80	1,317.79	131.37	2,013.45	302.11
Profit Before Tax	3.25	14.54	9.83	22.86	17.13
Profit After Tax	2.68	13.90	12.53	20.36	16.62

For CDG Petchem Limited



Manoj Kumar Dugar
Managing Director
DIN: 00352733

Place: Secunderabad
Dated: 17th July 2020

CDG Petchem Limited
Formerly Known as Urbaknitt Fabs Limited
CIN: L51100TG2011PLC072532

Consolidated Cashflow Statement for the Year ended 31st March, 2020

PARTICULARS	(Rs in lakhs)	
	Period Ended 31st, March 2020	Period Ended 31st, March 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax	106.27	90.57
Adjustments for Non-Operating Activities:		
Depreciation	29.56	31.81
Loss/ (Profit) on Sale of Assets	(0.56)	-0.62
Finance Cost (Including Preference dividend)	128.93	149.73
Interest Received	(92.56)	-40.09
	65.37	140.83
Operating Profit before Working Capital Changes	171.64	231.41
Adjustments for Working Capital Changes:		
Inventories	(56.06)	86.57
Trade Receivables	(358.26)	-388.80
Other financial Assets	37.44	-
Other Assets	(1.84)	-12.78
Provisions	1.15	0.05
Trade Payables	(974.46)	441.30
Other financial liabilities	(26.99)	-14.14
Other Liabilities	305.59	-8.91
Current Borrowings	577.62	-
Other non current assets	1.83	-
Cash Generation From Operations	(493.98)	103.29
Direct Taxes Paid (Net)	(22.39)	-26.88
Net Cash from Operating Activities	(344.73)	307.82
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	(9.55)	-29.13
Proceeds from Sale of Fixed Assets	4.00	45.06
Interest Received	92.56	40.09
		-
Net Cash from Investing Activities	87.01	56.02
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(128.93)	-149.73
Long Term Borrowings from Others	384.95	-220.89
Net Cash from Financing Activities	256.02	-370.62
Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	(1.70)	-6.79
Cash and Cash Equivalent (Opening)	9.94	16.73
Cash and Cash Equivalent (Closing)	8.23	9.94
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